



Proposed additions to CVTIP 2015-2018

To be considered by the CVMPO at its meeting on January 19, 2017 at 4:00 p.m. in the large conference room of the Region 2000 Local Government Council offices at 828 Main Street, 12th Floor.

There are two additions regarding debt service on projects relating to Woodys Lake Road (State Route 682) in Amherst County and Odd Fellows Road in Lynchburg City.

- The TIP amendments are to add GARVEE Debt Service UPCs (Universal Project Codes) to the current TIP for two UPCs currently programmed with GARVEE Bond Proceeds
- These TIP amendments are only for projects in which there have been no previous payments toward GARVEE Debt Service principal and interest. These projects are scheduled to have their first GARVEE Debt Service payments toward the principal and interest supporting the GARVEE Bond Proceeds in March 2017. The GARVEE Debt Service UPCs must be included in the current MPO TIP and STIP to support those payments which is the basis of this request.
- For the GARVEE Construction UPCs, which are grouped, notation will be made in the comments section of the grouping tracking sheet identifying the GARVEE Debt Service UPC and the applicable GARVEE Debt Service interest costs.
- In the past, planned obligations and conversion related to payment toward GARVEE Debt Service principal and interest were reflected on the GARVEE Debt Service UPC and the sum of those payments over the life of the project accounted for the total cost of the Debt Service project. This created a “double counting” issue as costs related to the GARVEE Debt Service principal were also reflected on the GARVEE Construction UPC.
- To avoid the “double counting” issue in the future, TIP amendments will reflect planned obligation and conversion of GARVEE Debt Service principal on the GARVEE Construction UPC along with any other planned obligations of pay as you go funds associated with the project. The GARVEE Debt Service UPC will only reflect planned conversion of AC related to GARVEE Debt Service interest. The sum of all interest over the life of the project is reflected as the total cost.
- The program note for each UPC will make reference to the corresponding GARVEE Construction or Debt Service UPC. For the GARVEE Construction UPC, the program note will delineate between planned obligations in each year for pay as you go funds versus GARVEE Debt Service principal costs.

Lynchburg MPO

Secondary Projects

UPC NO	110390	SCOPE				
SYSTEM	Secondary	JURISDICTION	Amherst County	OVERSIGHT	NFO	
PROJECT	#HB2.FY17 RTE 682 - RECONSTRUCTION GARVEE DEBT SERVICE			ADMIN BY	VDOT	
DESCRIPTION						
PROGRAM NOTE	TIP AMD - add \$89,912 (STP/STBG) & \$2,622,530 (AC-STP/STBG) FFY17, add \$308,640 (ACC-STP/STBG) FFY18. Includes \$89,912 GARVEE Debt Service interest for FFY17, \$308,640 GARVEE Debt Service interest for FFY18, \$2,313,890 GARVEE Debt Service interest for FFY19-FFY32. Total GARVEE Debt Service interest for project \$2,712,442. Corresponding CN UPC 109550 which has been added to the Lynchburg MPO CN: Safety/ITS/Operational Improvements grouping.					
ROUTE/STREET	0682			TOTAL COST	\$2,712,442	
	FUND SOURCE	MATCH	FY15	FY16	FY17	FY18
PE	Federal - AC CONVERSION	\$0	\$0	\$0	\$0	\$308,640
	Federal - STP/STBG	\$0	\$0	\$0	\$89,912	\$0
PE TOTAL		\$0	\$0	\$0	\$89,912	\$308,640
PE AC	Federal - AC	\$0	\$0	\$0	\$2,622,530	\$0
MPO Note						

Lynchburg MPO

Urban Projects

UPC NO	110391	SCOPE				
SYSTEM	Urban	JURISDICTION	Lynchburg	OVERSIGHT	NFO	
PROJECT	#HB2.FY17 ODDFELLOWS ROAD SEG B2 RECON GARVEE DEBT SERVICE			ADMIN BY	VDOT	
DESCRIPTION						
PROGRAM NOTE	TIP AMD - add \$66,578 (STP/STBG) & \$1,559,601 (AC-STP/STBG) FFY17, add \$75,455 (ACC-STP/STBG) FFY18. Includes \$66,578 GARVEE Debt Service interest for FFY17, \$75,455 GARVEE Debt Service interest for FFY18, \$1,484,145 GARVEE Debt Service interest for FFY19-FFY33. Total GARVEE Debt Service interest on project \$1,626,179. Corresponding CN UPC 109554 which has been added to the Lynchburg MPO CN; Safety/ITS/Operational Improvements grouping.					
ROUTE/STREET	9999			TOTAL COST	\$1,626,179	
	FUND SOURCE	MATCH	FY15	FY16	FY17	FY18
PE	Federal - AC CONVERSION	\$0	\$0	\$0	\$0	\$75,455
	Federal - STP/STBG	\$0	\$0	\$0	\$66,578	\$0
PE TOTAL		\$0	\$0	\$0	\$142,033	\$0
PE AC	Federal - AC	\$0	\$0	\$0	\$1,559,601	\$0
MPO Note						

A project in Campbell County that successfully received HB2 (now SmartScale) funding is also being added to the TIP:

Construction: Safety/ITS/Operational Improvements

SYSTEM	UPC/JURISDICTION/NAME/DESCRIPTION		ESTIMATE
Urban	Campbell County	WATERLICK ROAD	\$3,233,298
	109555	Waterlick Congestion and Safety Improvements	